

Forecasting

Forecasting is a prediction with statistical methods of the actual business situation. The sales, hr, financial and production forecasts and the overall forecast adjust the planning and budgeting figures to the coming business with special [data warehousing](#) solutions. To reach very good business results a high forecasting accuracy is demanded.

Further Information

"Forecasting." Reference For Business - Encyclopedia of Small Business, Business Biographies, Business Plans, and Encyclopedia of American Industries. Web. 14 Jan. 2011.

"Forecasting Definition." Investopedia.com - Your Source For Investing Education. Web. 14 Jan. 2011.

"Time Series Analysis for Business Forecasting." University of Baltimore Home Page Web Services. 18 Feb. 1994. Web. 14 Jan. 2011.

— *Barbara Gajewski* 2011/01/14 07:59

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